



SONATA SOFTWARE LIMITED

28 July, 2021

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai  
Kind Attn: Manager, Listing Department  
Email Id: [neaps@nse.co.in](mailto:neaps@nse.co.in)  
Stock Code - SONATSOFTW

BSE Limited  
P.J. Towers, Dalal Street  
Mumbai  
Kind Attn: Manager, Listing Department  
Email Id: [listing.centre@bseindia.com](mailto:listing.centre@bseindia.com)  
Stock Code - 532221

Dear Sir/Madam,

**Sub: Intimation under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that Sonata Software Limited (Sonata/Company), has signed definitive agreement with the Shareholders of Encore IT Services Solutions Private Limited, a Chennai based Company (hereinafter referred to as "Encore") on 28 July, 2021 to acquire 100% stake in Encore. The detailed information relating to this acquisition is provided in Annexure I, enclosed herewith.

The information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Sonata Software Limited**

**Mangal Kulkarni**  
**Company Secretary, Compliance Officer and Head-Legal**

*Encl: Annexure I*



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### Annexure I

| Sr. No. | Particulars in respect of the Event  | Details/Information of the Event  |
|---------|--|---|
| 1.      | Name of the target entity, details in brief such as size, turnover etc.  | <b>Encore IT Services Solutions Private Limited</b> , is a Chennai (India) based IT services organization which is engaged in providing user experience, data insights, and real time collaboration services to clients in financial services, hi-technology, life sciences, retail and logistics verticals.<br><br>Turnover: US \$4.68Mn (Approx.) |
| 2.      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | NA  |
| 3.      | Industry to which the entity being acquired belongs.   | Information Technology Services   |
| 4.      | Objects and effects of acquisition.  | The acquisition will help Sonata expand into new development center in Chennai, thus giving access to wider talent pool. It will give access to 300 person technology talent pool focused on Cloud engineering, Application development and maintenance and data management and with domain expertise in healthcare pharmacy and logistics.         |
| 5.      | Brief details of any governmental or regulatory approvals required for the acquisition;  | None  |
| 6.      | Indicative time period for completion of the acquisition;  | The transaction is expected to be completed within 180 days.  |
| 7.      | Nature of consideration  | Cash  |
| 8.      | Cost of acquisition or the price at which the shares are acquired.   | Investment of US \$1.2 Mn   |



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|-----|---|--|
| 9.  | Percentage of shareholding / control acquired and / or number of shares acquired. | <p>Sonata Software Limited to acquire Management Control of Encore IT Services Solutions Private Limited immediately upon completion of procedural formalities.</p> <p>Sonata Software Limited to acquire 100% shareholding interest in Encore IT Services Solutions Private Limited approximately in 180 days.</p>  |
| 10. | Brief background about the entity acquired.                                       | <p>Encore IT Services Solutions Private Limited was founded in 2009, located in Chennai with major business lines in logistics, healthcare, testing, retail, and supply chain industries. It is a global IT service provider enabling digital transformation with experience in cloud, application management, testing, data analytics, product engineering services &amp; information security.</p> |

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