



SONATA SOFTWARE LIMITED

February 24, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai
Kind Attn: Manager, Listing Department
Email Id: neaps@nse.co.in
Stock Code - SONATSOFTW

BSE Limited
P.J. Towers, Dalal Street
Mumbai
Kind Attn: Manager, Listing Department
Email Id: listing.centre@bseindia.com
Stock Code - 532221

Dear Sir/Madam,

Sub: Intimation under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that Sonata Software North America Inc., (SSNA) wholly-owned subsidiary of Sonata Software Limited (Sonata), has signed an agreement with SemiCab, Inc. a US based Company (hereinafter referred to as "SemiCab") on February 24, 2020 to acquire upto 17% stake in SemiCab.

The information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Sonata Software Limited**

Mangal Kulkarni
Company Secretary and Compliance Officer



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Annexure I

Sr. No.	Particulars in respect of the Event	Details/Information of the Event
1.	Name of the target entity, details in brief such as size, turnover etc.	SemiCab Inc. ("SemiCab") is a Georgia based Company. SemiCab is a US based startup specializing in providing technology platforms for shippers, carriers and drivers in transportation and logistics.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs.	Information Technology Services
4.	Objects and effects of acquisition	The strategic investment is aligned with Sonata's strategy of acquiring or making strategic investments in companies, that have IP that enables digital transformation of businesses. The investment will make Sonata's Platformation™ focus sharper in being the Digital Transformation partner of choice for customers in Retail, Distribution and other verticals that rely on logistics.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None
6.	Indicative time period for completion of the acquisition;	Approximately 1 year subject to closing conditions.
7.	Nature of consideration	Cash and Services
8.	Cost of acquisition or the price at which the shares are acquired.	Investment of upto US\$1.4M in cash and upto US\$ 300K for services over a period of 1 year subject to SemiCab achieving agreed milestones.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Upto 17% of Common Stock



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10.	Brief background about the entity acquired.	SemiCab is a US based company that addresses problems in the logistics industry through a unique and proprietary technology platform. SemiCab Platform facilitates interactions between shippers (retailers, manufacturers and wholesalers who need their freight moved) and carriers (large trucking companies, independent contractors, owner operators who transport the freight), bringing down costs for shippers, while increasing the earnings for truck drivers, truck companies and movers.
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