



SONATA SOFTWARE LIMITED



13<sup>th</sup> June, 2017

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai  
Kind Attn: Manager, Listing Department  
Email Id: [neaps@nse.co.in](mailto:neaps@nse.co.in)  
Stock Code - SONATSOFTW

BSE Limited  
P.J. Towers, Dalal Street  
Mumbai  
Kind Attn: Manager, Listing Department  
Email Id: [listing.centre@bseindia.com](mailto:listing.centre@bseindia.com)  
Stock Code - 532221

Dear Sir/Madam,

**Sub- Corrigendum to the Audited Financial Results for the year ended March 31, 2017, submitted on May 29, 2017.**

This has a reference to our letter dated May 29, 2017 regarding submission of the Statement of Standalone Audited Financial Results and the Statement of Consolidated Audited Financial Results for the year ended March 31, 2017 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this connection, we would like to inform that the aforesaid Statements submitted to the Stock Exchanges contained an error caused inadvertently due to extraction of the financial information from the audited financial statements with regard to:

- Note 1 to the respective audited financial results titled as Statement of Assets and Liabilities instead of being described as Balance Sheet.
- the amounts disclosed against "Reserves and Surplus" and "Short Term Provisions" in the said Note 1 to the respective audited financial results; and
- Note 7 to the Statement of Consolidated Audited Financial Results on "Segment Liabilities – Un-allocable".

The amounts reflected against "Reserves and Surplus", "Short term provisions" and "Segment Liabilities – Un-allocable" should be read as under:

**A) Standalone Statement of Assets and Liabilities / Balance Sheet**

	Rs. In Lakhs
	As at March 31, 2017
Reserves & Surplus	44,564.26
<b>Sub total – Shareholders' funds</b>	<b>45,615.85</b>
Short-term provisions	2,401.33
<b>Sub total – Current liabilities</b>	<b>7,752.27</b>



SONATA SOFTWARE LIMITED

**B) Consolidated Statement of Assets and Liabilities / Balance Sheet:**

	Rs. In Lakhs
	As at March 31, 2017
Reserves & Surplus	57,407.42
<b>Sub total – Shareholders' funds</b>	<b>58,459.01</b>
Short-term provisions	3,448.48
<b>Sub total – Current liabilities</b>	<b>55,952.39</b>

**C) Consolidated Segment wise revenue and results:**

	Rs. In Lakhs	
	Three months ended March 31, 2017	Year ended March 31, 2017
Segment Liabilities		
Unallocable	7,701.53	7,701.53
<b>Total Liabilities</b>	<b>61,073.87</b>	<b>61,073.87</b>

We affirm that there are no changes in the respective Audited Statements submitted with regard to Part 1 of the Statements on the financial results on the revenue, expenses, profit and the EPS for the quarter and year ending March 31, 2017 or in the total assets and total of equity and liabilities in the Balance Sheets as at March 31, 2017 and in the consolidated segment revenue, segment results and segment assets.

We herewith, submit the rectified Statement of standalone audited financial results and the Statement of consolidated audited financial results.

For **Sonata Software Limited**,

**Kundan K Lal**  
Company Secretary and Compliance Officer

**SONATA SOFTWARE LIMITED**

Registered Office: 208, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbai - 400 030  
 Corporate Office: 1/4, A.P.S Trust Building, Bull Temple Road, N.R. Colony, Bangalore - 560 019  
 CIN - L72200MH1994PLC082110

www.sonata-software.com, Tel : +91-080-67781999 Fax : +91-080-26601387, investor@sonata-software.com

Part I		(₹ in lakhs)				
Statement of standalone audited financial results for the year ended March 31, 2017						
Sl No.	Particulars	Three months ended March 31, 2017	Preceding three months ended December 31, 2016	Corresponding three months ended March 31, 2016	Year ended March 31, 2017	Year ended March 31, 2016
		(Refer Note 3)	Unaudited	(Refer Note 3)	Audited	Audited
1	Revenue					
	Revenue from operations	15,001.02	14,905.14	14,374.55	59,260.34	50,480.41
	Other income	606.66	1,158.62	1,062.38	3,765.71	3,893.55
	<b>Total revenue</b>	<b>15,607.68</b>	<b>16,063.76</b>	<b>15,436.93</b>	<b>63,026.05</b>	<b>54,373.96</b>
2	Expenses					
	(a) Purchase of stock-in-trade	520.63	365.99	-	2,654.42	142.87
	(b) Employee benefits expense	7,632.68	7,935.30	7,089.23	30,680.47	28,642.48
	(c) Finance costs	15.56	82.99	98.08	398.82	390.62
	(d) Depreciation and amortisation expense	121.77	115.78	139.03	457.08	436.81
	(e) Other expenses	3,196.92	2,618.49	2,411.55	10,924.16	8,896.90
	<b>Total expenses</b>	<b>11,487.56</b>	<b>11,118.55</b>	<b>9,737.89</b>	<b>45,114.95</b>	<b>38,509.68</b>
3	Profit from operations before exceptional item and tax (1-2)	4,120.12	4,945.21	5,699.04	17,911.10	15,864.28
4	Exceptional item					
	Interest income on income tax refund	467.62	-	-	565.07	-
5	Profit from ordinary activities before tax (3+4)	4,587.74	4,945.21	5,699.04	18,476.17	15,864.28
6	Tax expense					
	Current tax expense	1,169.13	1,266.88	1,287.34	4,590.51	3,918.03
	Short provision for tax relating to prior years	237.58	-	359.31	237.58	359.31
	Deferred tax	(35.64)	(39.63)	(118.42)	(75.27)	(157.51)
	<b>Net tax expense</b>	<b>1,371.07</b>	<b>1,227.25</b>	<b>1,528.23</b>	<b>4,752.82</b>	<b>4,119.83</b>
7	Net profit from ordinary activities after tax (5-6)	3,216.67	3,717.96	4,170.81	13,723.35	11,744.45
8	Paid-up equity share capital (Face Value ₹ 1/-)	1,051.59	1,051.59	1,051.59	1,051.59	1,051.59
9	Earnings per share (of ₹ 1/- each) (*not annualised):					
	Basic and Diluted	3.06*	3.54*	3.97*	13.05	11.17
	See accompanying notes to the financial results					



**SONATA SOFTWARE LIMITED**

Registered Office: 208, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbai - 400 030  
Corporate Office: 1/4, A.P.S Trust Building, Bull Temple Road, N.R. Colony, Bangalore - 560 019  
CIN - L72200MH1994PLC082110

www.sonata-software.com, Tel : +91-080-67781999 Fax : +91-080-26601387 investor@sonata-software.com

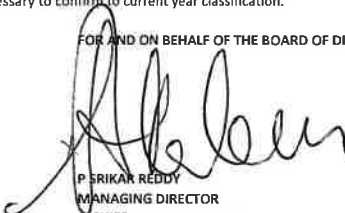
Notes:

- The Standalone Balance Sheet as at March 31, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr #	Particulars	₹ in lakhs	
		As at	As at
		March 31, 2017	March 31, 2016
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	Share capital	1,051.59	1,051.59
	Reserves and surplus	44,564.26	34,983.74
	<b>Sub total - Shareholders' funds</b>	<b>45,615.85</b>	<b>36,035.33</b>
2	Non-current liabilities		
	Other long-term liabilities	622.68	401.74
	<b>Sub total - Non-current liabilities</b>	<b>622.68</b>	<b>401.74</b>
3	Current liabilities		
	Short-term borrowings	-	9,651.28
	Trade payables	3,855.86	3,235.65
	Other current liabilities	1,495.08	1,180.47
	Short-term provisions	2,401.33	983.42
	<b>Sub total - Current liabilities</b>	<b>7,752.27</b>	<b>15,050.82</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>53,990.80</b>	<b>51,487.89</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	Fixed assets	1,792.00	1,869.44
	Non-current investments	2,601.93	2,601.93
	Deferred tax assets (net)	1,073.33	998.06
	Long-term loans and advances	5,155.48	4,696.97
	Other non-current assets	13.77	12.84
	<b>Sub total - Non-current assets</b>	<b>10,636.51</b>	<b>10,179.24</b>
2	Current assets		
	Current investments	9,980.28	6,999.96
	Trade receivables	16,008.37	12,451.97
	Cash and cash equivalents	13,165.78	18,550.69
	Short-term loans and advances	1,152.08	1,118.62
	Other current assets	3,047.78	2,187.41
	<b>Sub total - Current assets</b>	<b>43,354.29</b>	<b>41,308.65</b>
	<b>TOTAL ASSETS</b>	<b>53,990.80</b>	<b>51,487.89</b>

- The above standalone audited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2017.
- The figures for the quarter ended March 31, 2017 and March 31, 2016, are balancing figures arrived at based on audited results of the full financial year and published year to date unaudited figures for nine months ended December 31, 2016 and December 31, 2015 respectively.
- The Company operates in a single Segment viz. International Software Service exports. Accordingly, segment results are not presented.
- The Board of Directors recommended a final dividend of ₹ 5.50 (550% on par value of ₹ 1) per equity share for the financial year ended March 31, 2017. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- The Register of Members and Share Transfer Books will remain closed from 07th August, 2017 to 14th August, 2017 (both days inclusive). The Annual General Meeting has been scheduled to be held on 14th August 2017.
- Previous year figures have been regrouped/reclassified wherever necessary to conform to current year classification.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

  
 P. SRIKAR REDDY  
 MANAGING DIRECTOR  
 & CHIEF EXECUTIVE OFFICER



Place : Mumbai  
Date : 29th May, 2017



**SONATA SOFTWARE LIMITED**

Registered Office: 208, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbai - 400 030  
Corporate Office: 1/4, A.P.S Trust Building, Bull Temple Road, N.R. Colony, Bangalore - 560 019  
CIN - L72200MH1994PLC082110

www.sonata-software.com, Tel : +91-080-67781999 Fax : +91-080-26601387 investor@sonata-software.com

Part I							(₹ in lakhs)
Statement of consolidated audited financial results for the year ended March 31, 2017							
Sl No.	Particulars	Three months ended March 31, 2017	Preceding three months ended December 31, 2016	Corresponding three months ended March 31, 2016	Year ended March 31, 2017	Year ended March 31, 2016	
		(Refer Note 3)	Unaudited	(Refer Note 3)	Audited	Audited	
<b>1</b>	<b>Revenue</b>						
	Revenue from operations	70,831.62	61,256.80	54,094.50	2,52,112.85	1,94,050.14	
	Other income	1,096.07	860.95	1,421.62	4,033.04	4,378.21	
	<b>Total revenue</b>	<b>71,927.69</b>	<b>62,117.75</b>	<b>55,516.12</b>	<b>2,56,145.89</b>	<b>1,98,428.35</b>	
<b>2</b>	<b>Expenses</b>						
	(a) Purchase of stock-in-trade	46,930.42	39,326.61	31,621.25	1,63,773.94	1,16,266.65	
	(b) Changes in inventories of stock-in-trade	1,859.62	(455.09)	1,665.32	1,000.90	(267.59)	
	(c) Employee benefits expense	11,442.62	11,700.11	11,032.18	45,552.68	40,978.37	
	(e) Finance costs	110.56	237.00	244.98	905.40	794.95	
	(d) Depreciation and amortisation expense	285.23	229.29	218.38	930.05	616.25	
	(e) Other expenses	6,187.78	5,327.45	5,161.34	22,560.25	17,883.11	
	<b>Total expenses</b>	<b>66,816.23</b>	<b>56,365.37</b>	<b>49,943.45</b>	<b>2,34,723.22</b>	<b>1,76,271.74</b>	
<b>3</b>	<b>Profit from operations before exceptional item and tax (1-2)</b>	<b>5,111.46</b>	<b>5,752.38</b>	<b>5,572.67</b>	<b>21,422.67</b>	<b>22,156.61</b>	
<b>4</b>	<b>Exceptional item</b>						
	Interest income on income tax refund	563.39	-	-	771.93	368.04	
<b>5</b>	<b>Profit from ordinary activities before tax (3+4)</b>	<b>5,674.85</b>	<b>5,752.38</b>	<b>5,572.67</b>	<b>22,194.60</b>	<b>22,524.65</b>	
<b>6</b>	<b>Tax expense</b>						
	Current tax expense	1,484.98	1,930.64	1,481.37	6,620.31	6,710.56	
	Short provision for tax relating to prior year	180.61	-	359.31	180.61	359.31	
	Deferred tax	(33.28)	(43.61)	(351.06)	21.23	(404.32)	
	<b>Net tax expense</b>	<b>1,632.31</b>	<b>1,887.03</b>	<b>1,489.62</b>	<b>6,822.15</b>	<b>6,665.55</b>	
<b>7</b>	<b>Net profit from ordinary activities after tax (5-6)</b>	<b>4,042.54</b>	<b>3,865.35</b>	<b>4,083.05</b>	<b>15,372.45</b>	<b>15,859.10</b>	
<b>8</b>	<b>Minority interest</b>						
<b>9</b>	<b>Net profit after taxes and minority interest (7-8)</b>	<b>4,042.54</b>	<b>3,865.35</b>	<b>4,083.05</b>	<b>15,372.45</b>	<b>15,859.10</b>	
<b>10</b>	<b>Paid-up equity share capital (Face Value ₹ 1/-)</b>	<b>1,051.59</b>	<b>1,051.59</b>	<b>1,051.59</b>	<b>1,051.59</b>	<b>1,051.59</b>	
<b>11</b>	<b>Earnings per share (of ₹ 1/- each) (*not annualised):</b>						
	Basic and Diluted	3.84*	3.68*	3.88*	14.62	15.08	
	See accompanying notes to the Consolidated financial results						



**SONATA SOFTWARE LIMITED**

Registered Office: 208, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbai - 400 030  
Corporate Office: 1/4, A.P.S Trust Building, Bull Temple Road, N.R. Colony, Bangalore - 560 019  
CIN - L72200MH1994PLC082110

www.sonata-software.com, Tel : +91-080-67781999 Fax : +91-080-26601387 investor@sonata-software.com

Notes:

1. The Consolidated Balance Sheet as at March 31, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sl No.	Particulars	₹ in lakhs)	
		As at	As at
		March 31, 2017	March 31, 2016
		<i>Audited</i>	<i>Audited</i>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	Share capital	1,051.59	1,051.59
	Reserves and surplus	57,407.42	46,047.65
	<b>Sub total - Shareholders' funds</b>	<b>58,459.01</b>	<b>47,099.24</b>
2	Minority interest	-	-
2	Non-current liabilities		
	Long-term borrowings	3,253.31	5,222.71
	Other long-term liabilities	1,868.18	1,616.30
	<b>Sub total - Non current liabilities</b>	<b>5,121.49</b>	<b>6,839.01</b>
3	Current liabilities		
	Short-term borrowings	177.59	11,905.32
	Trade payables	44,824.53	26,546.46
	Other current liabilities	7,501.79	4,318.77
	Short-term provisions	3,448.48	2,488.74
	<b>Sub total - Current liabilities</b>	<b>55,952.39</b>	<b>45,259.29</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,19,532.89</b>	<b>99,197.54</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	Fixed assets	2,865.67	2,916.73
	Goodwill on consolidation	9,091.28	9,096.58
	Non-current investments	0.31	0.31
	Deferred tax assets (net)	1,272.94	1,291.73
	Long-term loans and advances	7,849.98	6,493.51
	Other non-current assets	163.82	91.19
	<b>Sub total - Non-current assets</b>	<b>21,244.00</b>	<b>19,890.05</b>
2	Current assets		
	Current investments	11,780.60	5,224.45
	Inventories	-	1,000.90
	Trade receivables	52,323.45	35,443.44
	Cash and cash equivalents	24,772.67	29,522.14
	Short-term loans and advances	3,429.24	3,788.57
	Other current assets	5,982.93	4,327.99
	<b>Sub total - Current assets</b>	<b>98,288.89</b>	<b>79,307.49</b>
	<b>TOTAL ASSETS</b>	<b>1,19,532.89</b>	<b>99,197.54</b>



- 2 The above consolidated audited financial results of the Group has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2017.
- 3 The figures for the quarter ended March 31, 2017 and March 31, 2016, are balancing figures arrived at based on audited results of the full financial year and published year to date unaudited figures for nine months ended December 31, 2016 and December 31, 2015 respectively.
- 4 Consolidated audited financial results include subsidiaries i.e., Sonata Information Technology Limited, Sonata Software North America Inc., Rezopia, Inc., Halosys Technologies Inc. (w.e.f September 11, 2015), Interactive Business Information Systems, Inc. (IBIS) (w.e.f November 18, 2015), Sonata Software GmbH, Sonata Europe Limited, Sonata Software F2-LLC and Sonata Software (Qatar) LLC. The figures for current period are inclusive of Halosys Technologies Inc. and Interactive Business Information Systems, Inc. (IBIS) which represent new subsidiaries and hence figures of the current period are not comparable with corresponding figures of the previous periods.
- 5 The Board of Directors recommended a final dividend of ₹ 5.50 (550% on par value of ₹ 1) per equity share for the financial year ended March 31, 2017. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- 6 The Register of Members and Share Transfer Books will remain closed from 07th August, 2017 to 14th August, 2017 (both days inclusive). The Annual General Meeting has been scheduled to be held on 14th August 2017.
- 7 The consolidated segment wise revenue and results for the quarter and year ended March 31, 2017 are as follows :

(₹ in lakhs)

Particulars	Three months ended March 31, 2017	Preceding three months ended December 31, 2016	Corresponding three months ended March 31, 2016	Year ended March 31, 2017	Year ended March 31, 2016
	<i>(Refer Note 3)</i>	<i>Unaudited</i>	<i>(Refer Note 3)</i>	<i>Audited</i>	<i>Audited</i>
<b>1. Segment revenue</b>					
a. India	51,641.38	41,777.81	36,966.69	1,76,444.82	1,29,558.46
b. Other than India	19,620.10	20,105.58	17,498.58	77,854.47	66,137.57
<b>Total</b>	<b>71,261.48</b>	<b>61,883.39</b>	<b>54,465.27</b>	<b>2,54,299.29</b>	<b>1,95,696.03</b>
Less: Inter segment revenue	429.86	626.59	370.77	2,186.44	1,645.89
<b>Net sales/income from operations</b>	<b>70,831.62</b>	<b>61,256.80</b>	<b>54,094.50</b>	<b>2,52,112.85</b>	<b>1,94,050.14</b>
<b>2. Segment results</b>					
Profit before tax and interest					
a. India	1,507.46	1,597.03	1,819.57	6,562.11	6,407.53
b. Other than India	3,379.89	3,871.61	2,965.67	13,618.08	13,630.45
<b>Total</b>	<b>4,887.35</b>	<b>5,468.64</b>	<b>4,785.24</b>	<b>20,180.19</b>	<b>20,037.98</b>
Less: Finance costs	110.56	237.00	244.98	905.40	794.95
<b>Unallocable income net of unallocable expenditure</b>	<b>334.67</b>	<b>520.74</b>	<b>1,032.41</b>	<b>2,147.88</b>	<b>2,913.58</b>
<b>3. Profit before tax and exceptional item</b>	<b>5,111.46</b>	<b>5,752.38</b>	<b>5,572.67</b>	<b>21,422.67</b>	<b>22,156.61</b>
Exceptional item					
Interest Income on income tax refund	563.39	-	-	771.93	368.04
<b>Profit before tax and minority interest</b>	<b>5,674.85</b>	<b>5,752.38</b>	<b>5,572.67</b>	<b>22,194.60</b>	<b>22,524.65</b>
<b>4. Segment assets</b>					
a. India	49,490.29	52,792.46	30,461.92	49,490.29	30,461.92
b. Other than India	41,298.42	37,931.78	47,352.84	41,298.42	47,352.84
c. Unallocable	28,744.18	20,984.04	21,382.77	28,744.18	21,382.77
<b>Total Assets</b>	<b>1,19,532.89</b>	<b>1,11,708.28</b>	<b>99,197.53</b>	<b>1,19,532.89</b>	<b>99,197.53</b>
<b>5. Segment liabilities</b>					
a. India	43,076.58	38,800.47	23,134.09	43,076.58	23,134.09
b. Other than India	10,295.76	9,380.28	9,906.46	10,295.76	9,906.46
c. Unallocable	7,701.53	9,834.28	19,057.74	7,701.53	19,057.74
<b>Total Liabilities</b>	<b>61,073.87</b>	<b>58,015.03</b>	<b>52,098.29</b>	<b>61,073.87</b>	<b>52,098.29</b>

- 8 Previous year figures have been regrouped/reclassified wherever necessary to confirm to current year classification.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

P SRINIVAS REDDY  
MANAGING DIRECTOR  
& CHIEF EXECUTIVE OFFICER

Place : Mumbai  
Date : 29th May, 2017

